

Are you eligible for the Self-Employment Income Support Scheme (SEISS)



Are you self-employed, a sole trader or a partner in a partnership?

NO

✗
Not eligible to claim

YES

Can you answer YES to ALL of the following questions?

- Have you submitted a self-assessment tax return for the tax year ending 5 April 2019 on time, or by 23 April 2020*?
- Have you traded in the tax year 2019/20?
- Are you trading at the date of application, or would be except for the current situation regarding COVID-19?
- Do you intend to continue to trade in the tax year 2020/21?
- Have you lost trading or partnership profits because of COVID-19?

NO

✗
Not eligible to claim

YES

Are your self-employed trading profits less than £50,000 AND more than half of your total income?**

NO

✗
Not eligible to claim

YES

✓ What to do if you meet the eligibility criteria

- The first phase of the scheme allows you to claim a taxable grant worth 80 per cent of your taxable trading profits up to £2,500 per month for the period from 1 March 2020 until 1 May 2020. Applications for this first phase are already open and payments are being made. This period closes on 13 July 2020.
- A second and final grant for self-employed individuals, this time worth 70 per cent of their average trading profits for three months, capped at £6,570 in total will also be paid in a single instalment. Applications for this second stage will open in August 2020.
- The monthly value of your grant for each payment is calculated by taking the given per cent of each grant i.e. 80 or 70 per cent of your trading figure (either from 2018/19 when one year is available or an average from the years 2016-19) and dividing by 12.
- Each grant is paid in a single instalment.
- Applications for each round of funding can be done online via the GOV.UK website.

*Returns submitted between 1 February 2020 and 23 April 2020 will be subject to further risk assessment, which could delay or prevent a grant claim.

**This is determined by either of the conditions below being true:

- Your trading profits in 2018/19 are less than £50,000 and represent more than half of your taxable income.
- Your average trading profits from 2016/17, 2017/18 and 2018/19 are less than £50,000 and represent more than half of your taxable income in this three-year period.