

Grunberg  
& Co.

C H A R T E R E D  
A C C O U N T A N T S

**Audit services**

# Why choose Grunberg & Co for your next audit?

**Selecting an auditor is not an easy process and with so many big names dominating this field it can be difficult to differentiate between which firm can provide the best service to you.**

At Grunberg & Co, we pride ourselves on providing a competitive audit that goes beyond the usual expectations of such a service.

Focusing on building close relationships and calling on the expertise of various departments, our audit process is inherently designed to add value to an audit by expanding on the information to offer additional insights into your finances.

Our audit process is quick and efficient meeting some of the tightest deadlines required by large international corporations, we consistently provide clients around the world with a service that exceeds their expectations.

To give you an impression of the level of service that we can provide, please see what our clients have to say about their audit experience with us via the case studies provided in this brochure.



# Stephen Field, Financial Director at Calzedonia UK

"I inherited Grunberg & Co as our auditors five to six years ago when I came into this position and was very happy with the initial response I got.

"Our other subsidiaries deal with one of the 'Big Four' audit and accountancy firms. While they provide the service required, I prefer dealing with Grunberg & Co as they provide a personal service.

"The consistency of the partner team and their level of expertise is very beneficial and means that I always know that help is at hand should I require it.

"They are always very supportive and reactive and you never feel like you are being passed from pillar to post.

"They primarily handled our audit services, providing advice when required, but with us being part of a far larger international group we are often required to meet strict deadlines for our audits, but Grunberg & Co always deliver which is really important to us."



# Paul Kwong, Chief Financial Officer at Fortune Oil

Grunberg & Co has been conducting the audit of Fortune Oil for nearly four years. It assists with its audit in the UK and oversees the audit review for its headquarters in Hong Kong, which is conducted by a Top 20 international accountancy practice.

Prior to using the services of Grunberg & Co, Fortune Oil – a leader in China's oil and gas supply – had used Deloitte to conduct its audit but wanted a change.

Paul Kwong said: "We used to be a listed company on the London Stock Exchange but when we delisted we decided that we wanted to look at what local firms in London could offer and so we start to shop around.

"At first, we were impressed with the cost of the service that Grunberg & Co offered, but we obviously didn't expect the level of service to be as high as the Big Four.

"However, after starting working with the team we quickly realised that they could deliver the same high-quality support.

"We are completely satisfied with Grunberg & Co, as whenever we run into an issue, they are able to quickly resolve it for us.

"Gedalia is our main point of contact at the firm. From the outset, it was very clear that he was smart, friendly and very professional.

"He is always willing to talk and we feel fully able to trust him with anything that we ask him to do. We are really happy to have the team around.

"One thing that we wanted to do when finding a new auditor was to speed up the audit process, which was something that the previous firm had struggled with, but Gedalia, Herman and their team have been able to achieve this for us.

**“ Gedalia is particularly good at explaining things in a straightforward manner and helps me to explain and present information to the wider business. ”**

"As part of the service they provide, they also oversee the audit conducted by another firm in Hong Kong. Gedalia and Herman will often come out personally to assist with the review to ensure that it complies with the required regulations, which is very helpful and a level of service beyond that of most average Audit Partners."

# Craig Bullen, Finance Director at IDP Connect

Grunberg & Co has worked with IDP Connect Ltd for several years, having previously conducted audits and tax advice work with Hotcourses Ltd.

IDP Connect is a subsidiary of IDP Education (ASX:IEL), who are global leaders in student marketing and recruitment, but rather than go with one of the Big Four audit and accountancy firms they have chosen to retain the services of Grunberg & Co.

Craig Bullen said: "During the acquisition of Hotcourses by IDP Education Gedalia, Herman and Grunberg & Co impressed us with the handling of the due diligence process."

**“ While many businesses of our size tend to select the audit services of the Big Four, we felt that Grunberg & Co had a far more personal and consistent approach to offer. ”**

"My previous experience of working with large accountancy firms is that you are often left to work with graduates and juniors, which means that you often get little access to Audit Partners.

"At Grunberg & Co we know the team that we are working with and more importantly they understand us and our requirements.

"During my time working with Gedalia he has progressed to become a Partner, but I know I can still speak to him if I need to and he often quickly gives me the advice or answers that I require.

"He is really up to date and has got a good technical knowledge, in fact, I would say that Gedalia is a good all-rounder.

"This differs drastically to some of the larger firms, where you can often get passed from one department to another if you have a complex query, which can become frustrating.

"What's more, as he is part of the team that runs the practice, he actually understands what it takes to run a business, which unfortunately isn't always the case with the teams at larger accountancy firms.

"Grunberg & Co are incredibly pragmatic and work with you to find a solution, which has been very valuable to us. We feel very fortunate to have such a close relationship with the team at Grunberg & Co and we are very happy with the service and practical advice that they provide to us."

# How we can help

As well as being a statutory requirement, high-quality audits help enhance confidence in the capital markets and develop trust in the financial situation of a company.

Our audit services are focused on providing quality, transparency and technical excellence, but where we differ from other firms is in the highly personal approach that we offer, which adds considerable value to the audit support that we provide.

Reputation in the audit industry is based on the quality of audit delivered and as you will see from the comments provided in this brochure our services are held in very high regard by those who use them.

To ensure that our clients continue to enjoy these high levels of service we have recruited and trained high calibre staff, invested in new technology and outwardly campaigned for improvements to the audit system.

International audits are increasingly guided by complex rules and a widening regulatory regime, which need to be balanced with the needs of key stakeholders within businesses.

Not only do we meet these new demands, but we ensure that we provide transparent audit information, explained in simple language so that investors and regulators can gain a full appreciation of a company's performance.

Our strong connections with auditors overseas, via our sister firm Reanda UK, ensures that we can deal with audits around the world – calling on local expertise as and when required.

## Meet the team

If you would like to us to assist you with your next audit, why not call us on **020 8458 0083** or email **our audit experts**.



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